

**RESOLUTION NO. .**

**BOARD OF SUPERVISORS, COUNTY OF SAN MATEO, STATE OF CALIFORNIA**

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**RESOLUTION: A) APPROVING THE FINAL MAP FOR SUBDIVISION PLN2005-00481, PLN2005-00482, PLN2013-00451, DPM2015-01105 (FINAL MAP NORTH PARCEL), AND DPW2015-01103 (FINAL MAP SOUTH PARCEL); AND B) DIRECTING THE CLERK OF THE BOARD TO EXECUTE THE APPROPRIATE CERTIFICATE ON THE FINAL MAPS AND CAUSE THE FINAL MAPS TO BE RECORDED WITH THE SAN MATEO COUNTY RECORDER; AND C) AUTHORIZING THE PRESIDENT OF THE BOARD OF SUPERVISORS TO EXECUTE AGREEMENTS FOR AND ON BEHALF OF THE COUNTY OF SAN MATEO TO SECURE THE DESIGN AND CONSTRUCTION OF IMPROVEMENTS ASSOCIATED WITH THE BIG WAVE SUBDIVISION, UNINCORPORATED PRINCETON AREA**

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**RESOLVED**, by the Board of Supervisors of the County of San Mateo, State of California, that

**WHEREAS**, the Director of Public Works has recommended that the maps entitled: "Big Wave Subdivision Map No 945" and "Parcel Map No 1128 Land of Big Wave Group", SAN MATEO COUNTY, CALIFORNIA", be approved; and

**WHEREAS**, a Subdivision Improvement Agreement described, among other things, certain off-site improvements that Big Wave, LLC is required to complete in connection with the Big Wave Project; and

**WHEREAS**, the County and Big Wave, LLC, have agreed to certain changes to the terms of the Subdivision Improvement Agreement that pertain only to the County-required improvements for the Big Wave Project and those changes are reflected in a First Amendment to the Joint Subdivision Improvement Agreement; and

**WHEREAS**, the County, Big Wave, LLC and Big Wave Group have agreed that performance of the County-required off-site improvement work for the Big Wave project

shall be secured by a lien agreement against the Big Wave Project South Parcel, which parcel is owned by Big Wave Group (“Lien Agreement”), in lieu of a Faithful Performance Bond in the amount of \$1,603,000 and a Payment Security Bond in the amount of \$801,500 to secure payment for labor and materials, with the legal description of the Big Wave South Parcel set forth in the Lien Agreement; and

**WHEREAS,** to guarantee and warranty the work for one year following the completion and acceptance of all on-site and off-site improvements by the Department of Public Works, an additional security in the amount of \$801,500 shall be secured by the lien on the Big Wave South Parcel, as set forth in the Lien Agreement; and

**WHEREAS,** an Inspection Deposit shall be paid to the Department of Public Works to cover the actual costs incurred by the County for design review and inspections of the on-site and off-site subdivision improvements in accordance with the County of San Mateo Subdivision Regulations; and

**WHEREAS,** this Board has considered the Agreement and the recommendation of the Director of Public Works.

**NOW, THEREFORE, IT IS HEREBY DETERMINED AND ORDERED** that the

1. Said Maps are hereby approved upon execution and recordation of the First Amendment to Joint Subdivision Improvement Agreement and the Lien Agreement; and
2. The First Amendment to Joint Subdivision Improvement Agreement by and between the County of San Mateo and Big Wave LLC, is hereby approved, and the President of the Board of Supervisors is authorized and directed to sign this agreement

for and on behalf of the County of San Mateo and the Clerk of this Board shall attest the President's signature thereto; and

3. The Lien Agreement by and between the County of San Mateo and Big Wave Group, is hereby approved, and the President of the Board of Supervisors is authorized and directed to sign this agreement for and on behalf of the County of San Mateo and the Clerk of this Board shall attest the President's signature thereto.

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